

Volume - 4, June 2021

ISBN No. : 978-93-86185-98-3

FAME

CONTEMPORARY ISSUES ON
FINANCE, ACCOUNTING, MANAGEMENT AND ECONOMICS



Shri Shikshayatan College
Department of Commerce
(Under Graduate & Post Graduate Evening Section)

EDITOR : Dr. (CA) Indrani Saha,
ASSOCIATE EDITOR : Smt. Kavitha Sundararajan

F A M E

**CONTEMPORARY ISSUES ON
FINANCE, ACCOUNTING, MANAGEMENT AND ECONOMICS**

**EDITOR : Dr. (CA) Indrani Saha,
ASSOCIATE EDITOR : Smt. Kavitha Sundararajan**



**Shri Shikshayatan College
Department of Commerce
(Under Graduate & Post Graduate Evening Section)**



CONTENTS

1. **PANDEMIC EFFECT ON MIGRANT WORKERS:** 1.1 - 1.15
- DR. ANISH KUMAR DAN, DR. SAYANTISEN, DR. MOUSUMI BHATTACHARYYA
2. **INTEGRATION OF ESG CRITERIA IN INDIAN BUSINESS SCENARIO** 2.1 - 2.13
- KAVITHA SUNDARARAJAN
3. **THE IMPACT OF COVID-19 ON THE EDUCATION SECTOR** 3.1 - 3.9
- DR. JOYDIP DASGUPTA
4. **CORPORATE SOCIAL RESPONSIBILITY IN TERMS OF GREEN ACCOUNTING SYSTEM- ITS PRACTICES AND REPORTING IN INDIA** 4.1 - 4.6
- SUNANDITA KUNDU
5. **A REFLECTIVE INTROSPECTION ON PUBLIC PRIVATE PARTNERSHIP (PPP) MODEL WITH REFERENCE TO THE NATIONAL INFRASTRUCTURAL PIPELINE (NIP): DARE TO DREAM?** 5.1 - 5.7
- TRIPSHITA SAHA
6. **WAY OF SURVIVAL FOR FINANCIAL INSTITUTIONS IN NEW NORMAL (A CASE STUDY)** 6.1 - 6.18
- SARMISTHA SAMANTA
7. **A STUDY ON E-NAM - NATIONAL AGRICULTURAL MARKET OF INDIA** 7.1 - 7.20
- RUPASREE BASUMALLIK

Chapter

2

INTEGRATION OF ESG CRITERIA IN INDIAN BUSINESS SCENARIO

- A Theoretical Overview

Kavitha Sundararajan

Lecturer, Department of Commerce (Evening Section)

Shri Shikshayatan College, Kolkata

February 2021

E-mail address: skavitha.edu@gmail.com

Abstract

ESG or Environment, Social and Governance represent the three essential criteria for evaluating the financial performance of a socially responsible, ethical business and an important indicator of business sustainability. ESG is a buzz word for investors nowadays. It is considered as a 'holistic' investment analysis technique as it uses traditional measures of financial performance that synergize with ESG criteria to help make decisions about investments. It is considered as an extension of Socially Responsible Investing (SRI). With rising global investment in ESG based funds, attempts are being made to bring the ESG criteria to mainstream investments, even in India. Also, there has been a sustained rise in socially responsible business practices in India in different areas, such as increased ESG related disclosures and adoption of Global Reporting Initiative (GRI) standards voluntarily by many listed companies, mandatory Corporate Social Responsibility (CSR) expenditure as required by law, introduction of ESG funds by asset-management companies etc. This study attempts to explore three different spheres where there has been a proliferation of ESG in India's current business set-up- indices, funds and financial reporting.

Keywords- ESG, Corporate Sustainability, Corporate Social Responsibility