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Endurance of Indian Economy Midst the Global Pandemic (Survival, Stability and Continuity)

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COVID-19 AND THE CHALLENGES - A STUDY ON SELECT ECONOMIC SECTORS IN INDIA

Praveen Kaur

Abstract:

The spread of the Covid-19 has gripped the entire world in a state of shock and threat. The world is witnessing one of the greatest economic downturns ever in history. There has been a staggering impact of the pandemic on the Indian economy. It has imposed some everlasting challenges on the various economic sectors in the country. In this backdrop, the present study attempts to identify some of these challenges faced by the select major economic sectors in the country and also suggest some recommendations for the revival and survival of these Indian economic sectors.

Keywords: Covid-19; Challenges; Indian Economic Sectors.

1. Introduction

The uncertainty that has dawned upon the nation due the pandemic havoc has made the Indian consumer weary of discretionary consumption. This reduced consumption preference is the major hindrance behind the resumption of normal business activities in the country. The restrictions imposed, shrinking economic activities and the sense of fear

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