

Contemporary Issues in Finance Management & Economics



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CURRENT PERSPECTIVES IN FINANCE

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ISBN: 978-93-86185-49-5

Edition: November, 2017

Published by
Ashok Lodha
Managing Editor
For Lawpoint Publications
6C, R.N. Mukherjee Road, Kolkata – 700 001
Phone : (033) 40661181, 65501102
E-mail: sales@lawpointkolkata.com
www.lawpointkolkata.com

Printed by: Eskay Enterprises, Kolkata

Price: 450/-

Opinions expressed in the articles are those of the contributors and should not be attributed to the Editor and Publisher.

Sutapa Banerjee	358
Dr. Snehamay Bhattacharyya	
Effect of Stock Split Announcements on Share Price and Liquidity of Stock: An Empirical Study on Indian Banks	
Sukanya Saha	372
Profitability of Banks in India and the Extent of Their Employee Outlay — An Empirical Vinculum	
Tanusree Das	381
Sovik Mukherjee	
Sustainability Reporting Guidelines – A Comparative Study on India & China	
Ujjayani Saha Gupta	394

SUSTAINABILITY REPORTING GUIDELINES – A COMPARATIVE STUDY ON INDIA & CHINA

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Abstract

Where once sustainability disclosure was the province of a few unusually green or community-oriented companies, today it is a best practice employed by companies worldwide. A focus on sustainability helps organizations manage their social and environmental impacts and improve operating efficiency and natural resource stewardship, and it remains a vital component of shareholder, employee, and stakeholder relations.

Sustainability reporting requires companies to gather information about processes and impacts that they may not have measured before. This new data, in addition to creating greater transparency about firm performance, can provide firms with knowledge necessary to reduce their use of natural resources, increase efficiency and improve their operational performance. In addition, sustainability reporting can prepare firms to avoid or mitigate environmental and social risks that might have material financial impacts