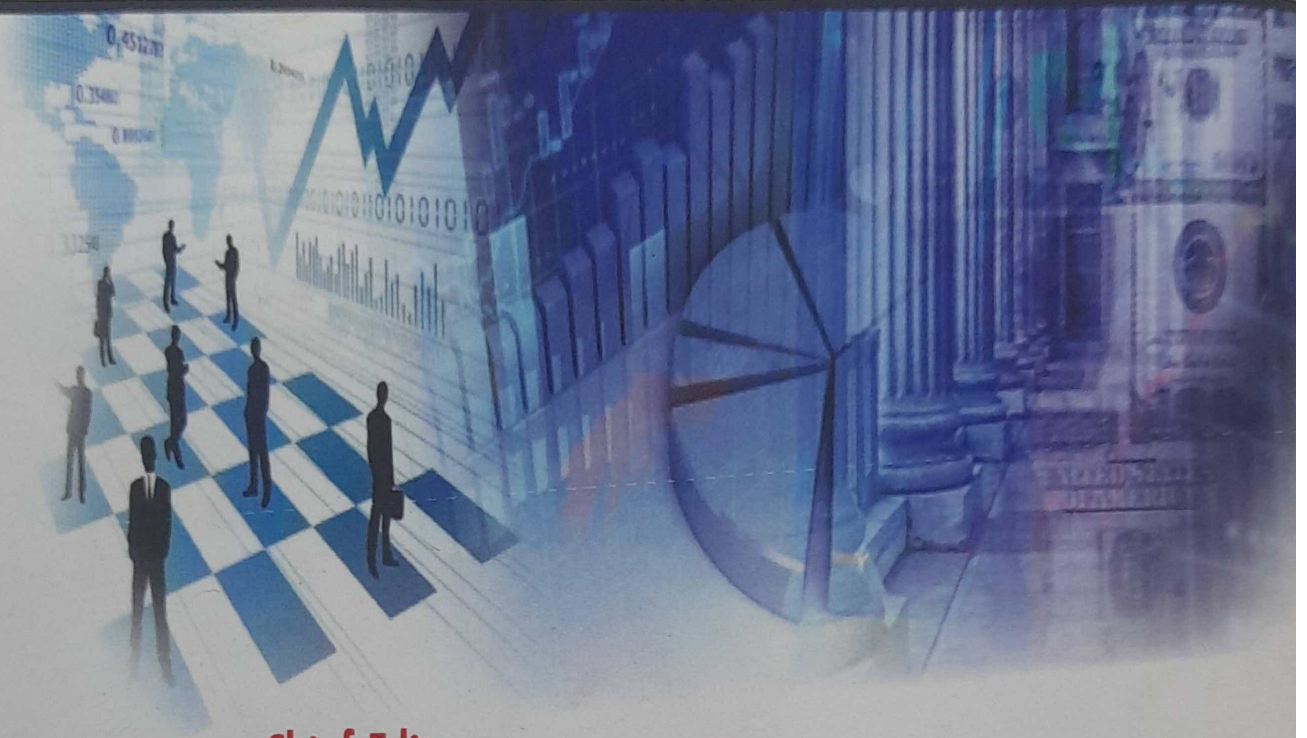


Contemporary Issues in Finance Management & Economics



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CURRENT PERSPECTIVES IN FINANCE

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PROFITABILITY OF BANKS IN INDIA AND THE EXTENT OF THEIR EMPLOYEE OUTLAY

— AN EMPIRICAL VINCULUM

Tanusree Das

*Sovik Mukherjee**

Abstract

One of the key objectives of the Indian banking sector reforms was to promote operational self-reliance, elasticity and competition in the system and to raise the Indian banking standards to the best international practices. The subsequent phase of reform was set in motion in 1997 with an endeavour of restructuring growth and development in intellectual capital, technological up-gradation and advancement which in turn facilitated the achievement of universal benchmarks in terms of prudential norms and finest practices. This paper is an attempt to scrutinize the causal liaison between yield performance of Indian banks (including foreign banks operating in

Corresponding Author

*Faculty, Department of Commerce (Evening), Shri Shikshayatan College
Kolkata - 700071, West Bengal, India.*

Contact No. : 9681913596; E-mail : mailmetanusree@gmail.com

** Faculty, Department of Commerce (Evening), Shri Shikshayatan College
Kolkata - 700071, West Bengal, India.*

Contact No. : 8017572055; E-mail : sovik1992@gmail.com